



**ONTARIO SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

COUNSEL SLIP / ENDORSEMENT

COURT FILE NO.: CV-24-00715773-00CL

DATE: May 17, 2024

NO. ON LIST: 1

TITLE OF PROCEEDING: BZAM Ltd. et al v. Pure Sunfarms Corp et al

BEFORE: Mr. Justice Osborne

PARTICIPANT INFORMATION

For the Applicants:

Name of Person Appearing	Name of Party	Contact Info
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For the Respondents / Others:

Name of Person Appearing	Name of Party	Contact Info
Maria Konyukhova	Counsel for the Monitor, FTI Consulting	mkonyukhova@stikeman.com
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Jeffrey Bellissimo	Counsel for Cortland Credit Lending	jbellissimo@cassels.com

ENDORSEMENT OF JUSTICE OSBORNE:

1. The Applicants seek a stay extension to and including July 15, 2024, and approval of the Third Report of the Monitor, the Prior Reports, and the activities of the Monitor described therein.
2. The relief sought today is unopposed. The Service List has received the materials.
3. The proposed stay extension is appropriate in the circumstances to allow time for the resolution of various outstanding matters and, hopefully, the completion of the stalking horse transaction.

4. The DIP Lender, Stone Pine, and the Stalking Horse Purchaser all support the proposed relief. The Monitor recommends approval. As demonstrated in the revised cash flow analysis appended to the Third Report, the Applicants should have sufficient liquidity through the end of the proposed stay extension.
5. The Applicants have acted and continue to act in good faith and I agree with the conclusion of the Monitor that no stakeholder will be materially prejudiced by the extension. It is approved.
6. The Third Report and the Prior Reports and the activities described therein are consistent with the mandate of the Monitor set out in the Initial Order. They are appropriate and are approved.
7. Order to go in the form signed by me today which is effective immediately and without the necessity of issuing and entering.

Olson, J.